

EQUITY INCOME STRATEGY

as of 6/30/2024

Exencial
Wealth Advisors™

OVERVIEW

Equity Income operates under a dual mandate of capital preservation and income generation. While this strategy does contain more risk than a traditional high-quality bond portfolio, we believe the long-term risk is lower compared to a strategy of holding lower-quality bonds. The portfolio will include a combination of high-quality dividend paying stocks, preferred equity, and fixed income instruments. Our process focuses on selecting high-quality securities that provide above average current dividend yield, while paying close attention to the ability of those companies to afford said dividend.



iShares® 0-3 Month Treasury Bond ETF	9.8	BlackRock Short Duration Bond ETF	3.1
iShares Preferred&Income Securities ETF	7.1	iShares Core Dividend Growth ETF	3.0
AbbVie Inc	4.5	BAE Systems PLC ADR	3.0
Shell PLC ADR (Representing - Ordinary Shares)	3.7	JPMorgan Chase & Co Pref Share	2.9
iShares iBoxx \$ Invmt Grade Corp Bd ETF	3.4	Other	56.3
JPMorgan Chase & Co	3.1		

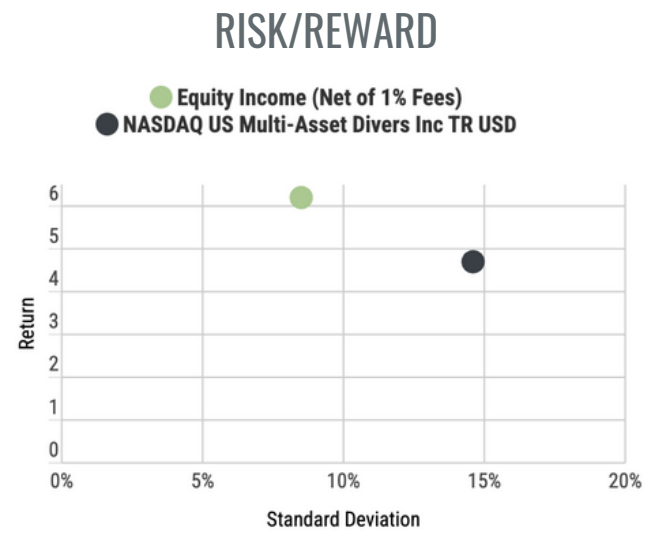
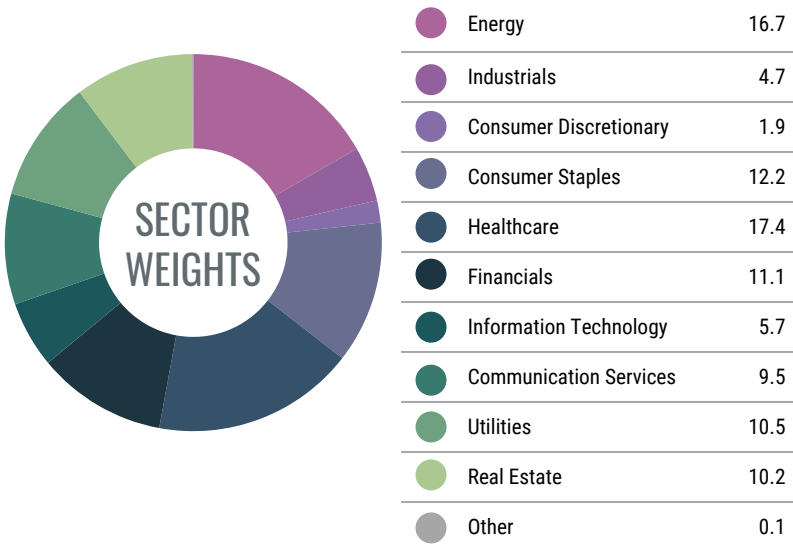
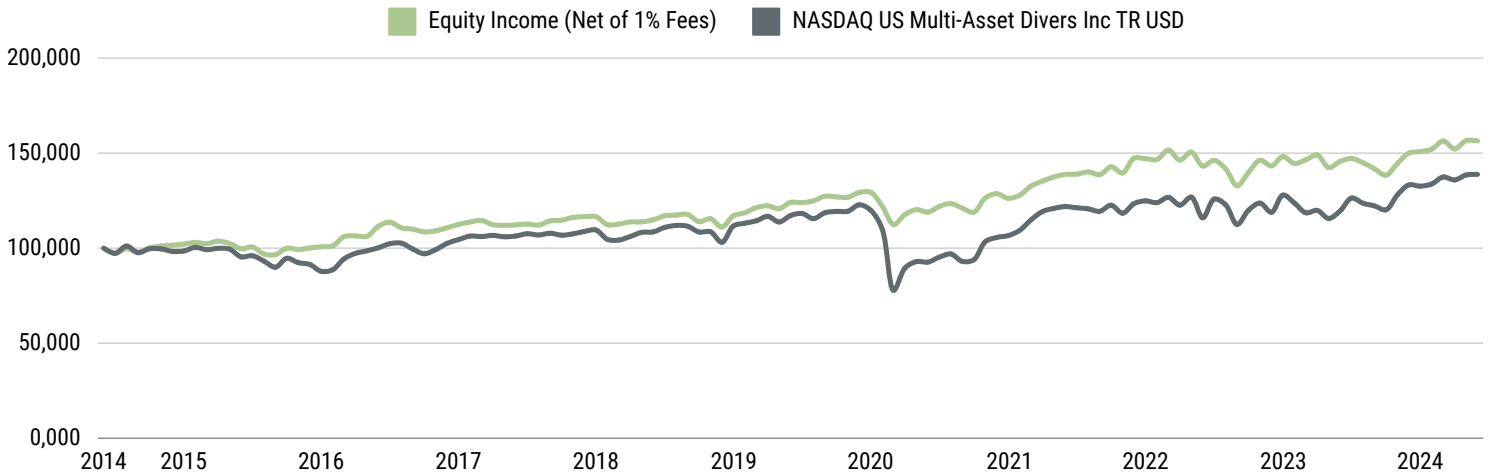
CALENDAR RETURNS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Equity Income (Net of 1% Fees)	4.68	-2.75	14.50	-0.49	16.34	-4.65	5.24	10.67	-1.46	12.09
Equity Income (Gross of Fees)	5.72	-1.78	15.60	0.49	17.49	-3.69	6.30	11.77	-0.48	13.21
NASDAQ US Multi-Asset Divers Inc TR USD	12.10	-3.71	16.87	-13.99	19.15	-5.27	6.13	12.13	-6.99	8.88

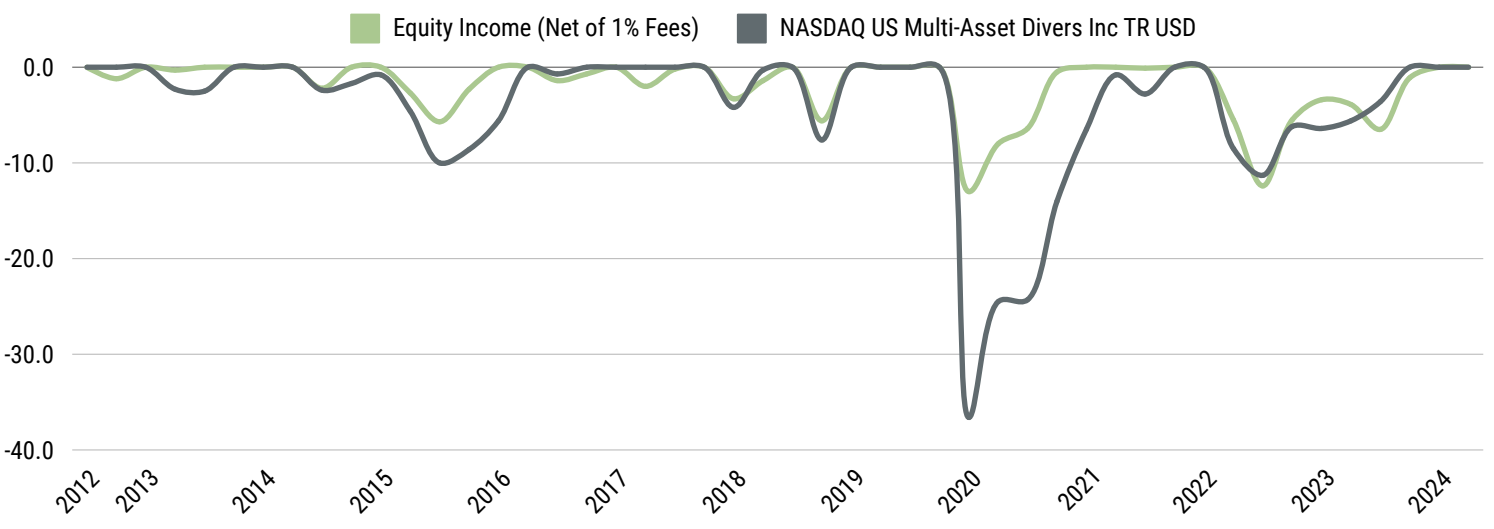
TRAILING RETURNS

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since Inception (09/2012)
Equity Income (Net of 1% Fees)	4.29	-0.11	0.01	7.37	4.06	4.74	4.57	6.11
Equity Income (Gross of Fees)	4.82	-0.11	0.27	8.46	5.10	5.78	5.61	7.16
NASDAQ US Multi-Asset Divers Inc TR USD	4.14	0.21	0.97	16.03	4.43	3.45	3.33	4.72

GROWTH OF \$100,000



DRAWDOWN



MEET THE TEAM



PETE TRONTIS, CFA Sr. Portfolio Manager

Pete joined Exencial Wealth Advisors as a portfolio manager for the Enhanced Yield strategy. Prior to joining Willingdon, he was a research analyst for Horizon Investments where he focused on global equity research and supported the firm's trading and performance reporting operations. Prior to Horizon Investments, Pete was a Market Risk analyst for Wells Fargo Securities. He began his career as an analyst for Liquid Credit Products at Bank of America.

Pete holds a BS in Finance and a BS in Economics from DePaul University where he graduated cum laude. He also holds an MBA from Duke University where he graduated in the top 10 percent of his class and was designated a Fuqua scholar. He is a CFA charterholder and a member of the CFA society of North Carolina.



RANDY FARINA, CFA Sr. Portfolio Manager

Randy joined Exencial as a Senior Portfolio Manager for the Core and International Strategies. Randy has an extensive background in global equities with over 20 years' experience as an analyst and portfolio manager. Randy also has experience in client service partnering with both institutional and retail relationship managers. Before Exencial, Randy was a Portfolio Manager and Analyst for 16 years on the Global Small Cap Team for Putnam Investments. Randy helped implement a structured investment process focusing on intrinsic value. During his tenure at Putnam Randy also developed and managed an apprentice program to train and develop junior analysts. Randy most recently comes from Westwood Global in Boston where he was a Senior Research Analyst focusing on an International Large Cap Strategy.

Randy has a Master of Science in Finance from Boston College and a Bachelor of Science in Business Administration from the University of Massachusetts at Lowell. Randy is a CFA charterholder.

DISCLOSURE

Exencial Wealth Advisors ("Exencial") is an SEC registered investment adviser with its principal place of business in the State of Oklahoma. Any references to the terms "registered investment adviser" or "registered," do not imply that Exencial or any person associated with Exencial has achieved a certain level of skill or training. Exencial and its representatives are in compliance with the current registration and notice filing requirements imposed upon registered investment advisers by those states in which Exencial maintains clients. Exencial may only transact business in those states in which it is notice filed, or qualifies for an exemption or exclusion from notice filing requirements. This report is limited to the dissemination of general information pertaining to its investment advisory services. Any subsequent, direct communication by Exencial with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of Exencial, please contact Exencial or refer to the Investment Adviser Public Disclosure website(www.adviserinfo.sec.gov).

Past performance is no guarantee of future results. The information contained herein should not be construed as personalized investment advice. Performance results prior to July 2020 occurred under the management of another investment advisor, Willingdon Wealth Management ("WWM"). That portfolio manager was solely responsible for selecting the securities to be bought and sold and was affiliated with an investment advisor other than Exencial. WWM and its strategies were acquired in July 2020 and at that time become part of Exencial and its investment strategies. The investment results prior to July 2020 are based on the performance of the Equity Income Strategy in WWM accounts. Exencial now has access to and maintains the records supporting the performance of these accounts from inception to July 2020 and thereafter. From 09/01/2012 through the current month performance is based on the composite return net of fees of accounts invested in the Equity Income Strategy.

All performance returns reflect the reinvestment of dividends and other earnings and the deduction of Exencial's investment advisory fee. Exencial's investment advisory fees are described in Part 2A of its Form ADV. Clients may also incur other transactions costs such as brokerage commissions, custodial costs, and other expenses which are not reflected in the performance returns. Actual client accounts utilizing the Equity Income Strategy may experience different weightings and allocation and as such, the performance of a specific individual client account may vary substantially from the Equity Income Strategy results. Exencial may depart from its strategic asset class allocations for particular strategies and allocate more or less to any asset class, or to other asset classes, in an attempt to add to the portfolio's overall returns. Exencial makes no representations that the results presented herein reflect the typical experience of an Exencial client nor that current or prospective clients will experience similar results in comparable situations. The Equity Income Strategy holdings listed herein do not represent all of the securities purchased, sold, or recommended for clients during the reflected time period. Information on the methodology used to calculate the performance and a list reflecting the contribution of each holding in the Equity Income Strategy Composite's overall performance during the time period, is available upon request. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or investment strategy will be profitable or equal the results portrayed herein. Information presented herein is subject to change without notice and should not be considered as a solicitation to buy or sell any security. Comparison of the Equity Income Strategy to the various indexes set forth above is for illustrative purposes only and the benchmarks have not been selected to represent the most appropriate or comparable benchmark with which to compare the Equity Income Strategy performance, but rather to allow for comparison of the Equity Income Strategy's performance with well known and widely recognized benchmark indexes. It is not possible to directly invest in an index, as indices are unmanaged, hypothetical vehicles that serve as market indicators and do not account for the deduction of investment management fees or transaction costs generally associated with investable products, which otherwise have the effect of reducing the performance of an actual investment portfolio. The securities held in clients' accounts following a particular strategy and the Equity Income Strategy may differ significantly from the securities included in a benchmark index, and the volatility of the securities may differ significantly from that of the benchmark index. A description of each index is available from us upon request. References to specific securities are presented principally to illustrate the firm's investment methodology or approach and are not being referenced to demonstrate Exencial's performance or investment results. Exencial is under no obligation to hold any equity position for any time period and Exencial's current recommendations are subject to change at any time without notice. A complete list of portfolio holdings and specific securities transactions for the preceding 12 months is available upon request. The information contained herein, while not guaranteed as to the accuracy or completeness, has been obtained from sources we believe to be reliable.

The NASDAQ US Multi-Asset Diversified Income Index is designed to provide exposure to multiple asset segments, each selected to result in a consistent and high yield for the index. The Index is comprised of securities classified as US equities, US Real-Estate Investment Trusts (REITs), US preferred securities, US master-limited partnerships (MLPs) and a high-yield corporate debt Exchange-Traded Fund (ETF).